

2009 Tax Benefit Phase-Out Levels

Personal Exemption

	AGI Phase-Out Level
Married, Filing Joint	\$250,200
Single	\$166,800
Married, Filing Separate	\$125,100
Head of Household	\$208,500

Itemized Deduction

	AGI Phase-Out Level
Married, Filing Joint	\$166,800
Single	\$166,800
Married, Filing Separate	\$83,400
Head of Household	\$166,800

IRA Deductibility

For those covered by employer pension plan [\$5,000 maximum contribution per taxpayer; if 50 or older, maximum is \$6,000]

	Modified AGI* Phase-Out Level
Married, Filing Joint	\$89,000
Single	\$55,000
Married, Filing Separate	\$0
Head of Household	\$55,000
Married, Filing Joint not covered by pension plan but spouse is	\$166,000

Roth IRA Eligibility

Maximum \$5,000 non-deductible contribution; if 50 or older, maximum is \$6,000

	Modified AGI* Phase-Out Level
Married, Filing Joint	\$166,000
Single	\$105,000
Married, Filing Separate	\$0
Head of Household	\$166,000

Coverdell Education Account

\$2,000 maximum non-deductible contribution per beneficiary; withdrawals are tax-free for qualified education expenses

	Modified AGI* Phase-Out Levels
Married, Filing Joint	\$190,000 to \$220,000
Single	\$95,000 to \$110,000
Married, Filing Separate	\$95,000 to \$110,000
Head of Household	\$95,000 to \$110,000

**Modified AGI starts with your AGI (adjusted gross income) and adds back certain tax-exempt amounts including any IRA deductions.*